Version 3.0.3

**Annex 3**

**to**

**MIPS**

(Macedonian Interbank Payment System)

**Operating Rules**

National Bank of the Republic of Macedonia

Real Time Gross Settlement System
among Banks and Other Participants

**Article 1**

Article 4 of the MIPS Operating Rules shall be amended and read as follows:

**Article 4**

The participant shall submit all information related to the MIPS operations on the forms prescribed by the National Bank of the Republic of Macedonia, unless there is no form for a specific purpose. The format of the prescribed forms is attached to these Rules.

The forms shall be verified by:

* signature of the person authorized to represent the participant, in case of an AGREEMENT for participation in MIPS, APPLICATION for participation in MIPS, APPLICATION for a responsible officer of the participant for operations related to MIPS or AUTHORIZATION for debiting an account of another participant,
* signature of the security officer in case of an APPLICATION for a public key or
* signature of the responsible officer for MIPS issues for other forms.

The participant must not fill in the fields shaded in gray that are designated for filling in by the National Bank of the Republic of Macedonia.

The latest version the forms shall be delivered. Incorrectly completed forms shall be considered invalid.

In case of change of previously submitted data, a new form shall be completed. When submitted to the National Bank of the Republic of Macedonia, it shall supersede the data from the previous form with the same title.

In case of documents and forms designated to be signed by responsible persons previously declared on the forms in the National Bank of the Republic of Macedonia, their signature may be replaced with the signature of a person authorized to represent the participant.